

## **CS/SB 1644 — Trust Funds/Department of State**

by Transportation and Economic Development Appropriations Committee and Senator Fasano

The bill (Chapter 2010-20, L.O.F.) makes changes to certain trust funds pursuant to s. 215.3206, F.S., which requires a legislative review of each of the trust funds in an agency subject to the four-year review cycle.

The bill terminates the Library Services Trust Fund and the Fine Arts Trust Fund and creates the Federal Grants Trust Fund within the Department of State. Federal grant revenues will be deposited in the Federal Grants Trust Fund and any balances remaining in the terminated trust funds will be transferred to the Grants and Donations Trust Fund within the Department of State.

These provisions were approved by the Governor and take effect July 1, 2010.

*Vote: Senate 40-0; House 92-26*